

# **Lumber City Development Corporation**

## **2021 Operations and Accomplishments Report**

Since 2004 Lumber City Development Corporation (LCDC) has supported over 100 business and real estate development projects in the City of North Tonawanda that have created quality jobs in a broad range of businesses. LCDC's mission is to assist business investment and growth that strengthens our local economy and community.

LCDC assisted with numerous business start-up, expansion, and growth projects in 2021. A summary of the LCDC's annual activities is as follows:

January 21, 2021

The Board reviewed the status of current projects.

The Board approved a \$1,500 sponsorship for the Chamber of Commerce of the Tonawandas.

February 17, 2021

The Board reviewed the status of current projects.

March 17, 2021

The Board approved a \$50,000 loan to Huron Sprinklers.

April 21, 2021:

The Board approved LCDC submitting an application on behalf of the City of North Tonawanda for the CDBG CARES program.

The Board approved a \$15,000 microenterprise grant to Barre[tend] on The Water.

The Board approved a \$35,000 microenterprise grant to Fattey Beer Company.

The Board approved the 2020 LCDC Audit.

The Board approved Amy Usiak as a new board member.

May 19, 2021

The Board was updated on all current projects

June 16, 2021

The Board of Directors convened the Annual Meeting. Board member terms were reviewed and Nick Maniccia & Ed Janulionis were approved for new 3- year terms.

The Board also nominated and approved the following officer positions: Douglas Taylor, Chairperson; David Gross, Vice Chairperson; Andrea Moreau, Treasurer; Nicolas Maniccia, Vice Treasurer; Garry Krause, Secretary; Joe McMahon, Vice Secretary.

The Board approved a microenterprise grant in the amount of \$24,000 for Plak Art Plus

The Board approved Laura Wilson as the new Executive Director of Lumber City Development Corporation.

The Board approved Alecia Zimmerman as the new Temporary Administrative Clerk.

The Board reallocated \$2,700 from the travel budget (\$1,200) and from Meals & Entertainment (\$1,500) to purchase new office computer equipment.

July 21, 2021

The Board reviewed all current projects.

The Board approved a 5% discount for clients with loans if they are paid in full.

The Board of Directors awarded additional funding through the Microenterprise program for Plak Art Plus (\$11,000) and Barre[tend] (\$9,000)

August 2021

No meeting held.

September 15, 2021

The board reviewed all current projects

October 20, 2021

The Board approved a \$35,000 CDBG CARES grant/loan to Pencil in the River Art Studio.

The board approved hiring of EFPR to perform the 2020 audit.

November 17, 2021

The board was provided with project updates.

December 2021:

No meeting was held. Updates were sent via email.

The board approved and accepted the 2021 operating budget via email vote.